

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended February 28, 2018
(Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance | \$0 | \$88,535 | \$64,170 | \$148,775 | \$186,855 | \$147,958 | \$151,955 | \$202,025 | \$184,422 | \$184,422 | \$184,422 | \$184,422 |
| Revenues, net of refunds | 252,781 | 306,692 | 389,201 | 353,885 | 298,493 | 367,545 | 393,119 | 272,171 | 0 | 0 | 0 | 0 |
| Expirations to Cash Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditures | (224,246) | (331,057) | (304,596) | (315,805) | (337,390) | (303,548) | (343,049) | (289,774) | 0 | 0 | 0 | 0 |
| Excess (deficit) of monthly revenues over expenditures | 28,535 | (24,365) | 84,605 | 38,080 | (38,897) | 63,997 | 50,070 | (17,603) | 0 | 0 | 0 | 0 |
| Transfers from/(to) Rainy Day Fund | 60,000 | 0 | 0 | 0 | 0 | (60,000) | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Income Tax Refund Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net increase/(decrease) in cash | 88,535 | (24,365) | 84,605 | 38,080 | (38,897) | 3,997 | 50,070 | (17,603) | 0 | 0 | 0 | 0 |
| Ending Cash Balance | \$88,535 | \$64,170 | \$148,775 | \$186,855 | \$147,958 | \$151,955 | \$202,025 | \$184,422 | \$184,422 | \$184,422 | \$184,422 | \$184,422 |

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended February 28, 2018
(Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance | \$398,067 | \$324,047 | \$271,483 | \$264,081 | \$251,048 | \$241,081 | \$205,305 | \$197,904 | \$190,648 | \$190,648 | \$190,648 | \$190,648 |
| Payment of Fiscal Year 2017 31 day carryover | (35,857) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Special revenue expirations to surplus | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reappropriations expired to current year Cash Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other disbursements funded by surplus/ reappropriations, net of prior year redeposits | (38,163) | (14,542) | (7,402) | (13,033) | (9,967) | (35,776) | (7,401) | (7,256) | 0 | 0 | 0 | 0 |
| Transfer of Fiscal Year 2017 surplus to Rainy Day Fund | 0 | (38,022) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total expenditures/transfers of prior year/surplus appropriations | (74,020) | (52,564) | (7,402) | (13,033) | (9,967) | (35,776) | (7,401) | (7,256) | 0 | 0 | 0 | 0 |
| Ending Cash Balance | \$324,047 | \$271,483 | \$264,081 | \$251,048 | \$241,081 | \$205,305 | \$197,904 | \$190,648 | \$190,648 | \$190,648 | \$190,648 | \$190,648 |

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended February 28, 2018
(Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Beginning Cash Balance | \$398,067 | \$412,582 | \$335,653 | \$412,856 | \$437,903 | \$389,039 | \$357,260 | \$399,929 | \$375,070 | \$375,070 | \$375,070 | \$375,070 |
| Expenditures/transfers of prior year/surplus appropriations | (74,020) | (14,542) | (7,402) | (13,033) | (9,967) | (35,776) | (7,401) | (7,256) | 0 | 0 | 0 | 0 |
| Current Year Cash Flows: | | | | | | | | | | | | |
| Excess (deficit) of monthly revenues over expenditures | 28,535 | (24,365) | 84,605 | 38,080 | (38,897) | 63,997 | 50,070 | (17,603) | 0 | 0 | 0 | 0 |
| Transfers from/(to) Rainy Day Fund | 60,000 | (38,022) | 0 | 0 | 0 | (60,000) | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Income Tax Refund Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Cash Balance | <u>\$412,582</u> | <u>\$335,653</u> | <u>\$412,856</u> | <u>\$437,903</u> | <u>\$389,039</u> | <u>\$357,260</u> | <u>\$399,929</u> | <u>\$375,070</u> | <u>\$375,070</u> | <u>\$375,070</u> | <u>\$375,070</u> | <u>\$375,070</u> |

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
March 1, 2018